

Spencer-East Brookfield Regional School District- School Project												
Estimated Share of Project Cost- 30 Year Loan Amortization												
		\$64,800,000					Spencer Per 1,000			East Brookfield Per 1,000		
		TEMP.	SHORT	\$60,000,000	\$4,800,000	ANNUAL	82.25%	IMPACT	IMPACT	17.75%	IMPACT	IMPACT
FISCAL		DEBT	TERM	BOND-#1	BOND-#2	DEBT	NET	RESID.	Median	NET	RESID.	Median
Note	YEAR	ISSUED	INTEREST	PRINCIPAL	PRINCIPAL	SERVICE	DEBT SVC	TAX RATE	Property	DEBT SVC	TAX RATE	Property
1	2023	13,000,000		\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	2024		650,000	\$0	\$0.00	\$650,000.00	534,625	\$0.40	\$118.43	115,375	\$0.37	\$111.31
3	2025			3,463,750.00	\$0.00	\$3,463,750.00	2,848,934	\$2.11	\$631.09	614,816	\$1.99	\$593.13
	2026			3,463,750.00	\$0.00	\$3,463,750.00	2,848,934	\$2.11	\$631.09	614,816	\$1.99	\$593.13
4	2027			3,461,250.00	\$0.00	\$3,461,250.00	2,846,878	\$2.11	\$630.63	614,372	\$1.99	\$592.70
5	2028			3,461,250.00	277,025.00	\$3,738,275.00	3,074,731	\$2.28	\$681.10	663,544	\$2.15	\$640.14
	2029			3,463,500.00	278,025.00	\$3,741,525.00	3,077,404	\$2.28	\$681.70	664,121	\$2.15	\$640.70
	2030			3,462,750.00	278,775.00	\$3,741,525.00	3,077,404	\$2.28	\$681.70	664,121	\$2.15	\$640.70
	2031			3,459,000.00	274,275.00	\$3,733,275.00	3,070,619	\$2.28	\$680.19	662,656	\$2.15	\$639.28
	2032			3,462,250.00	274,775.00	\$3,737,025.00	3,073,703	\$2.28	\$680.88	663,322	\$2.15	\$639.93
	2033			3,462,000.00	275,025.00	\$3,737,025.00	3,073,703	\$2.28	\$680.88	663,322	\$2.15	\$639.93
	2034			3,463,000.00	275,025.00	\$3,738,025.00	3,074,526	\$2.28	\$681.06	663,499	\$2.15	\$640.10
	2035			3,461,600.00	274,775.00	\$3,736,375.00	3,073,168	\$2.28	\$680.76	663,207	\$2.15	\$639.82
	2036			3,462,800.00	279,275.00	\$3,742,075.00	3,077,857	\$2.28	\$681.80	664,218	\$2.15	\$640.79
	2037			3,461,400.00	279,475.00	\$3,740,875.00	3,076,870	\$2.28	\$681.58	664,005	\$2.15	\$640.59
	2038			3,462,400.00	279,475.00	\$3,741,875.00	3,077,692	\$2.28	\$681.76	664,183	\$2.15	\$640.76
	2039			3,460,600.00	279,275.00	\$3,739,875.00	3,076,047	\$2.28	\$681.40	663,828	\$2.15	\$640.41
	2040			3,461,000.00	278,875.00	\$3,739,875.00	3,076,047	\$2.28	\$681.40	663,828	\$2.15	\$640.41
	2041			3,463,400.00	278,275.00	\$3,741,675.00	3,077,528	\$2.28	\$681.72	664,147	\$2.15	\$640.72
	2042			3,462,600.00	277,475.00	\$3,740,075.00	3,076,212	\$2.28	\$681.43	663,863	\$2.15	\$640.45
	2043			3,463,600.00	276,475.00	\$3,740,075.00	3,076,212	\$2.28	\$681.43	663,863	\$2.15	\$640.45
	2044			3,461,200.00	275,275.00	\$3,736,475.00	3,073,251	\$2.28	\$680.78	663,224	\$2.15	\$639.83
	2045			3,460,400.00	278,875.00	\$3,739,275.00	3,075,554	\$2.28	\$681.29	663,721	\$2.15	\$640.31
	2046			3,461,000.00	277,075.00	\$3,738,075.00	3,074,567	\$2.28	\$681.07	663,508	\$2.15	\$640.11
	2047			3,462,800.00	275,075.00	\$3,737,875.00	3,074,402	\$2.28	\$681.03	663,473	\$2.15	\$640.07
	2048			3,460,600.00	277,875.00	\$3,738,475.00	3,074,896	\$2.28	\$681.14	663,579	\$2.15	\$640.17
	2049			3,459,400.00	275,275.00	\$3,734,675.00	3,071,770	\$2.28	\$680.45	662,905	\$2.15	\$639.52
	2050			3,464,000.00	277,475.00	\$3,741,475.00	3,077,363	\$2.28	\$681.69	664,112	\$2.15	\$640.69
	2051			3,464,000.00	274,275.00	\$3,738,275.00	3,074,731	\$2.28	\$681.10	663,544	\$2.15	\$640.14
	2052			3,461,875.00	275,875.00	\$3,737,750.00	3,074,299	\$2.28	\$681.01	663,451	\$2.15	\$640.05
	2053			3,460,625.00	277,075.00	\$3,737,700.00	3,074,258	\$2.28	\$681.00	663,442	\$2.15	\$640.04
6	2054			3,460,062.50	277,875.00	\$3,737,937.50	3,074,454	\$2.28	\$681.04	663,484	\$2.15	\$640.08
	2055			0.00	278,875.00	\$278,875.00	229,375	\$0.17	\$50.81	49,500	\$0.16	\$47.75
	2056			0.00	274,500.00	\$274,500.00	225,776	\$0.17	\$50.01	48,724	\$0.16	\$47.01
7	2057			0.00	274,937.50	\$274,937.50	226,136	\$0.17	\$50.09	48,801	\$0.16	\$47.08
				650,000	\$103,857,863	\$8,306,638	\$112,814,500.00	92,789,926	\$20,554.49	20,024,574		\$19,318.31
1	Borrow to cover remaining costs for design & construction documents used for project bidding process											
2	Pay interest only on design & construction document temporary debt during fiscal 2024. This will increase average property taxes by \$118 for Spencer and \$111 for E. Brookfield											
2	Issue bonds for \$60,000,000 for construction costs in the spring of 2024. These bonds will be paid back over 30 years											
3	Make the first debt payment on the \$60,000,000 bond issue during fiscal 2025. This will increase average property taxes by \$631 for Spencer and \$593 for E. Brookfield											
4	Issue debt for final construction costs (approx. \$4,800,000) once project construction is complete sometime during fiscal 2027.											
5	Make the first debt payment on the initial \$60,000,000 bond issue and second bond issue for \$4,800,000 during fiscal 2028.											
	This debt payment reflects the full tax impact for project costs. This will increase average property taxes by \$682 for Spencer and \$640 for E. Brookfield											
6	Final payment on initial \$60,000,000 borrowing in fiscal 2054											
7	Final payment on second \$4,800,000 borrowing in fiscal 2057											